

ASSOCIATION OF STOCKBROKING HOUSES OF NIGERIA
[ASHON]

FULL MEMBERSHIP APPLICATION

An applicant for membership with the ASHON must complete the Membership Application Form, including Exhibit A (collectively Application Documents). Complete Application Documents, including the supplemental materials requested should be sent via Certified or First - Class mail or via courier or massager service to:

ASSOCIATION OF STOCKBROKING HOUSES OF NIGERIA
Medife House, 3rd Floor
58/60, Broad Street,
Lagos Island,
Lagos.

Each application must be accompanied by a cheques/draft for the full amount of the application / membership fee of N110, 000.00 P.A made payable to the Association of stock Broking Houses of Nigeria. Please note that this fee is non – refundable.

Important: Each applicant is required to up date any information submitted as part of the application process that becomes inaccurate or incomplete after the submission of the application.

Part 1

A.General Information

Firm.....
Applicant Name.....
Date.....
Address.....
RC Number.....
Nigeria Stock Exchange Dealing License Number.....

Contact Name (For Questions concerning this Application).....

Title.....
Telephone.....
Fax.....
Email

B. Self – Regulatory Organization (SRO) Membership.

Indicate below if the Application is a member of:

[] The Nigeria Stock Exchange

C. Nature of Activity on The Nigeria Stock Exchange

Indicate the business in which the firm engage in:

[] Broker/Dealer

[] Issuing Houses

[] Both

D. Personnel

Provide the name and the Chartered Institute of Stock Brokers (CIS) number of the person primarily responsible for the firm’s activity in the Association.

Name

Title

Chartered Institute of Stock Brokers (CIS) Number.....

Email.....

E. Executive Representative

Please provide the name and the CIS number of One Executive Representative:

Name.....

Title.....

Chartered Institute of Stock Brokers (CIS) Number.....

Email.....

ASSOCIATION OF STOCK BROKING HOUSES OF NIGERIA

MEMBERSHIP AGREEMENT.

Firm Applicant Name.....

RC Number.....

In connection with this applicant for membership in The Association of Stock Broking Houses of Nigeria (**ASHON**) and in the event that this application is approved for **ASHON** membership, the Applicant hereby agree to abide by the terms and conditions set forth below.

The Applicant undertakes to:

Engage only in those business activities permissible pursuant to its membership agreement(s) with **ASHON**, The Nigeria Stock Exchange and The Securities & Exchange Commission;

- (1) Obtain the prior approval of The Association before removing or modifying any restriction imposed on permissible business activities or before effecting any material change in business operations; And
- (2) File a written notice and application with **ASHON** at least 30 days prior to effecting a change in the ownership or control of the Applicant.

The Applicant also agrees:

- (1) To comply with the Investment and Securities Act, the rules and regulation of Securities and Exchange Commission and The Nigeria Stock Exchange, the **ASHON** rules and ruling, orders, directions and decisions issued and sanctions imposed the ASHON rules;
- (2) To pay such dues, assessment and other charges in the manner and amount as from time to time shall be fixed pursuant to the **ASHON** rules;
- (3) That this agreement has been executed on behalf of, and with the authority of the above – named Applicant. The Undersigned and Applicant represent that the information and statements contained within the application and other information filed are current, true and complete. The undersigned and the Applicant further represent that to the extent that any information submitted is not amended, such information is currently accurate and complete.

By: (Please Print)

Name.....

Title.....

Signature.....

Date.....

Exhibit A – Supplemental Information.

Application is requested to provide the following information

1. A copy of the applicant's Memorandum & Articles of Association.
2. Certification of Incorporation.
3. A copy of the Nigeria Stock Exchange Dealing License.
4. Audited Accounts of the past two years.
5. Business Information that describes the Applicants operations and that includes:
 - (a) An Organizational Chart.
 - (b) Location of the Applicants Principal place of business and other offices and the names of the principal officers.